



Deferred Taxation Workshop

Trainer: Lim Chun Meng

Date: 20 June 2023 (Tuesday)

Time: 9AM – 5PM

Mode: Virtual Training

Platform: Zoom / Microsoft Team

Course Highlights

Deferred tax accounting aims to recognise future tax consequences in the financial statements. The subject of income taxes has been an accounting issue mainly because of the many differences that exist between tax rules that are used to determine taxable profit and accounting rules that are used to determine accounting profit.

Learning Objectives

From the workshop, learners will learn:

- How the deferred tax arises?
- What is the impact on the financial statement from computation of deferred tax?
- What will happen to the financial statements if deferred taxes are omitted?
- How does the deferred tax connected to tax returns
- How Companies might exempted from recognizing the deferred tax?
- The application tax rate on temporary differences
- Disclosure in the financial statement on deferred taxes.

Learning Facilitation Methodology

- Interactive Lecture
- Group Discussion
- Group Activities
- Case Studies

Target Audience

Levels from Executive and above



Course Module

Basic Principles of Tax Effect Accounting

- Introduction of deferred taxation
- Definition of deferred taxation in the IAS 12
- The temporary differences and permanent difference in deferred taxation
- Method of computation

The Allocation Basis

- Assessing Net Cumulative Timing Difference
- Permanent Differences and Non-Qualifying Assets impact
- Company taxation impact on deferred taxation
- Tax effects from leases activities

The Temporary Difference Approach

- Understand the Balance Sheet Liability Method
- What are the temporary differences?
- Taxable Temporary Differences and Deductible Temporary Differences
- The temporary differences arising on initial recognition of an Asset or a liability
- The basis of provision

Measurement And Recognition

- Recognition of deferred taxation
- Financial instruments component
- Measurement of Current and Deferred Taxation
- Disclosure requirement on financial statement

Advances Principles of Tax Effect

- Tax effect of unused losses
- Tax effect of financial instruments
- Tax effect from revaluation on Assets



Trainer Profile

Lim Chun Meng is a business consultant and HRDF certified trainer in Malaysia. He holds a Bachelor Degree in Accounting and his working experience in the top 10 accounting firm has helped his client to conduct accounting practices in a standard and efficient manner. He has audited clients of various company size and industry. Hence, he is able to assist client to work most efficiently based on the resources given by the company.

His passion for organizational improvement has led him to expand his certification into training industry. As a professional in accounting field, he has train on topics related to accounting and tax legislations and issues in Malaysia as well as providing business advice for his clients. His clients are from various industries ranging from Manufacturing, Importing, Trading (Retail and Business Services), Construction and Food and Beverages. Participants that attended his workshop includes Swift Energy, Invenpro, Muramoto, QSR Brands (M), Ajinomoto, Tenda Malaysia, Wah Seong Management Services, QT Environmental, Jowat Manufacturing, Hua Wei, Sharp (M) Electrical, Securecraft, Property Asset Management and many more.

Mr Lim has been actively giving workshops on Finance, Tax and Budget related topic. His consulting and professional accounting experience for his clients allows him to share practical and relevant case studies that benefited participants who attended his training. This helped the participant understand the context in a simple, direct manner and easier to transfer the knowledge learnt when they are back to work.

He believes training should be practical and employs a down-to -earth approach to developing positive attitude and value-added competencies, so that skills attained can be relevant and useful in the organizational context.

As a Consultant Trainer, Lim is highly motivational with excellent interpersonal skills. For language proficiency, Lim is capable of conducting courses in English and Mandarin.